

CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

REPORT

CD NO.

COUNTRY China/USSR

~~CONFIDENTIAL~~

DATE DISTR 19 JUL 50

SUBJECT 1. Chinese Communist Government's
Attitude toward Private Enterprise
2. Soviet Personnel, Peiping

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1. The Chinese Communist government in Peiping is concerned at the rapid disintegration of private enterprise and the resulting unemployment and loss of a source of foreign currency.
2. Ten Soviet economic advisers were dismissed by the Chinese Communist government [] for inefficiency.
3. Soviet personnel in Peiping have been ordered to desist from buying goods in shops. A special canteen sells them articles which are bought in bulk by the cooperatives. []

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Comment. [] so many Rolex watches and Parker pens have been smuggled into Tientsin that the market is glutted and the prices on these items are lower than in Hong Kong.

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Comment. [] this order will soon be extended to Shanghai, where any article can be ordered from Hong Kong for delivery in 15 days by smugglers.

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